

GIFT AID

An up-to-date explanation



Gift Aid is a Government scheme that enables charities to enhance what is given to them, by claiming back the equivalent of what their donors pay in tax. In the past few years we have, on average, received £5,500 back in Gift Aid – imagine how much more we would receive if everyone, who can, Gift Aided!

Here are some of the basics of the Scheme and some questions that often arise:

- Signing up to the scheme is completely voluntary.
- When you sign up, you complete a 'Declaration Form' (overleaf) which lasts as long as you want to be a member OR you change your name OR you move house (existing gift aiders if this is you, PLEASE complete a new form!). Please return this asap to the Treasurer.
- To be eligible and to meet the 'declaration' on the form, you are signing up in the belief that you **WILL pay more tax in the financial year than 25% of what you give to the Church in that year.** *For example, if I give £100 a year to the Church, I can sign up for Gift Aid if I am sure that I will be paying £25 or more in tax.*
- It's important to remember that this is a personal responsibility that spans ALL charitable giving in a year in total. So, if I sign a Gift Aid declaration form for a cancer charity and give my £100 to the Church and £100 to the Cancer Charity, I then need to be sure that I will pay £50 or more in tax that year (£25 for each charity).
- You don't need to have a separate declaration form for each project – one covers them all! Remember however, we tithe our building fund monies so if you do not want this to happen with your offerings, please let me know.
- If you wish funds to be utilised for a specific project, please make this clear.
- We DO NOT claim gift aid on Kibera monies, lunch 'n' chat etc – as we allow the recipient organisation to claim this.
- There are NO upper or lower limits on amounts recovered, other than we cannot reclaim more tax than you have paid.
- All donations/monthly offerings are treated on a strictly confidential basis.

For any further information or any questions, please see the current Treasurer.



Charity Gift Aid Declaration – multiple donation

Boost your donation by 25p of Gift Aid for every £1 you donate

Gift Aid is reclaimed by the charity from the tax you pay for the current tax year. Your address is needed to identify you as a current UK taxpayer.

In order to Gift Aid your donation you must tick the box below:

- I want to Gift Aid my donation of £_____ and any donations I make in the future or have made in the past 4 years to:

Name of Charity: Peebles Baptist Church _____

I am a UK taxpayer and understand that if I pay less Income Tax and/or Capital Gains Tax than the amount of Gift Aid claimed on all my donations in that tax year it is my responsibility to pay any difference.

My Details

Title: _____ First name or initial(s): _____

Surname: _____

Full Home address: _____

Postcode: _____ Date: _____

Please notify the charity if you:

- want to cancel this declaration
- change your name or home address
- no longer pay sufficient tax on your income and/or capital gains

If you pay Income Tax at the higher or additional rate and want to receive the additional tax relief due to you, you must include all your Gift Aid donations on your Self-Assessment tax return or ask HM Revenue and Customs to adjust your tax code.